

Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Ward

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	Effective Tax Rate	Effective Maintenance & Operations Rate	Rollback Tax Rate
Grandfalls, City of						
Tax Year 2018	0.25464	0.25464		0.24464	0.24464	0.26421
Tax Year 2017	0.24903	0.24903		0.24903	0.24903	0.26895
Tax Year 2016	0.25663	0.25663		0.25663	0.25663	0.27716
Tax Year 2015	0.34229	0.34229		0.34229	0.34229	0.36967
Tax Year 2014	0.37556	0.37556		0.37556	0.37556	0.40560
Grandfalls Royalty ISD						
Tax Year 2018	1.71572	1.04000	0.67572	1.71572	1.56350	1.71572
Tax Year 2017	1.83034	1.04000	0.79034	1.83034	2.54792	1.83034
Tax Year 2016	1.87944	1.04000	0.83944	1.87944	2.35353	1.87944
Tax Year 2015	1.04000	1.04000	0.59027	1.63027	1.29221	1.63027
Tax Year 2014	1.04000	1.04000		1.04000	1.04000	1.04000
Monahans, City of						
Tax Year 2018	0.34000	0.34000		0.30696	0.30696	0.30260
Tax Year 2017	0.34000	0.34000		0.32718	0.32718	0.28917
Tax Year 2016	0.34000	0.34000		0.30211	0.30211	0.39142
Tax Year 2015	0.32628	0.32628		0.26010	0.26010	0.35613
Tax Year 2014	0.29628	0.29628		0.24286	0.24286	0.23917
Monahans Wickett Pyote ISD						
Tax Year 2018	1.12118	0.97330	0.14788	0.14788	0.96311	1.12118
Tax Year 2017	1.18788	1.04000	0.14788	0.14788	1.25960	1.18788
Tax Year 2016	1.18788	1.04000	0.14788	0.14788	1.75045	1.18788
Tax Year 2015	1.17607	1.04000	0.13607	0.13607	1.27319	1.17607
Tax Year 2014	1.14951	1.01344	0.13607	0.13607	0.88306	1.01913
Ward County						
Tax Year 2018	0.72000	0.72000		0.59471	0.59471	0.64228
Tax Year 2017	0.72000	0.72000		0.67178	0.67178	0.72551
Tax Year 2016	0.74000	0.74000		1.00869	1.00869	1.08938
Tax Year 2015	0.69000	0.69000		0.77696	0.77696	0.83910
Tax Year 2014	0.69000	0.69000		0.50278	0.50278	0.54300
Wickett, City of						
Tax Year 2018	0.17443	0.17443		0.16151	0.16151	0.17443
Tax Year 2017	0.14173	0.14173		0.13124	0.13124	0.14173
Tax Year 2016	0.08051	0.08051		0.07455	0.07455	0.08051
Tax Year 2015	0.05849	0.05849		0.05416	0.05416	0.05849
Tax Year 2014	0.04742	0.04742		0.04391	0.04391	0.04742

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **Adopted Tax Rate** is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **Effective Tax Rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Effective Maintenance and Operations Rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Rollback Tax Rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate.